

WINTHORPE WITH LANGFORD PARISH COUNCIL

**Minutes of the Finance Meeting held on the 19th October 2017 at the Village Hall,
Winthorpe commencing 7.00pm.**

Present : Mr A Leary (Chairman), Mr B Wright, Mr L Cammack, Mr S Lord, Mr D Richardson, Mr B Allen and Mr P Farmer

Apologies : Mr D Aldridge, Mr B McClymont and Mr M Kneen

Declarations of Interest: None

Matters Arising

The Chairman confirmed that we had got the timings correct this year with the end of year audit with Grant Thornton and that the findings from their report had been previously discussed.

The Chairman confirmed that the festival had been discussed and support given for the distribution of the funds. The Clerk confirmed that cheques have been sent out.

The Chairman asked Mr Duncan Richardson to report on his latest audit of the accounts. Mr Richardson confirmed he had audited up to the end of September and that all was in order. The reclaiming of the VAT is up to date and the accounts are kept very well and there are no issues.

In relation to the audit findings by Grant Thornton, Mr Richardson was not sure that he had ticked the box in relation to the Parish Council holding any petty cash but clearly we don't hold any petty cash.

In relation to the box being ticked relating to Fixed Assets, there used to be a list of fixed assets produced by the Parish Council which included the three benches that are owned. Mr Cammack cannot recall this in his time as Chairman of the Parish Council and the Clerk confirmed that she did not submit such a list with the accounts to Grant Thornton.

Grant Thornton suggest ticking the box "Not Covered" but the matter was discussed and it was agreed that the "No" box should be ticked as we don't have "assets".

Mr Richardson was in agreement with this and this will be the case for next year.

Mr Richardson was thanked for his efforts with auditing the accounts.

In respect of the question raised about the amount of land owned by the Parish Council on the Burial Site, Mr Cammack was of the opinion that the Parish Council only owned a strip of land as he had seen no evidence to the contrary. It was assumed that Newark and Sherwood District Council owned the rest and therefore the pylon is not on our ground.

Clerk to send out updated accounts and the ones she sent out for the meeting were not correct.

Invoices to pay –

Newark Advertiser for the Bonfire advert – £157.96

Timpsons - £6.00 for the cutting of an additional key to the Village Hall for the Clerk – Clerk requires a refund of this amount.

Focal Point payment due £375.00 – Clerk to pay by Faster Payment

Two invoices received for the hire of the Winthorpe Village Hall.

- £120.00 for the period 1st April 2016 to 31st March 2017. The Clerk is to check that this has not already been paid.
- £78.00 for the period 1st April 2017 to 30th September 2017

Mr David Woodcock the Village Hall Treasurer has confirmed that invoices will be sent out six monthly in future.

The end of March to coincide with our year end and the end of September to coincide with theirs.

A refund was made to The Thomas Brewer Charity of £340.94 for the VAT on the defibrillator.

Balances

Festival Account as at 1.10.17 - £705.25

Holding Account as at 19.10.17 - £13,889.45 – The second precept payment of £4,285.67 was received on the 29th September 2017.

Events Account as at 1.10.17 - £953.01

Current Account as at 12.10.17 - £1,011.50

Meeting Closed 7.20 pm