

WINTHORPE WITH LANGFORD PARISH COUNCIL

Minutes of the meeting of the Finance Committee held at 7.00 pm on Thursday 20th October 2016 in the Village Hall, Winthorpe.

Present : Mr A Leary (Chairman), Mr L Cammack, Mr B Wright, Mr R McClymont, Mr D Richardson, Mr D Aldridge, Mr B Allen, Mr M Kneen, Mr P Farmer.

Also present representing the Charity of Thomas Brewer – Mr D Barthorpe and Mr P Foden

Apologies: Mr G Thompson

Clerk: Mrs S Sillery

Declarations of Interest – Mr Wright confirmed an interest as his son farms on the Charity of Thomas Brewer land.

Matters Arising from the Minutes of 21st July 2016 – None

Internal/External Auditors comments

Mr Leary confirmed that in relation to the external audit by Grant Thornton, all was now completed. The notice was posted in the village confirming that the accounts were available for viewing but as yet no requests had been received.

Mr Allen is still trying to sort out identification for Santander. Mr Cammack is to provide details of how to progress this and the identification required.

Mr Richardson confirmed that he had undertaken an interim review of the accounts up to the end of September and all was in order.

Financial Update on the Charity of Thomas Brewer

Messrs Foden and Barthorpe gave an update on the Charity.

They confirmed that the Charity had been in existence for 400 years and was formed when Thomas Brewer left funds in his will together with property and livestock to support the poor in the villages of Winthorpe, Langford and Holme.

The terms of the Charity made it difficult to release funds and that is why the trustees have sought to change the trust to enable it to be used for other means. The Charity Commission have resisted all requests to change until the turn of the year (2016).

A new Constitution has been drawn up to amalgamate the original scheme and changes agreed by the Charity Commission on the 3rd May 2007 and 11th December 2015. This will still allow assistance for the poor but also the support of charitable endeavours by organisations or individuals for the good of the villages. The administration of the Trust will be by Trustees and the Parish Council will still have representation.

It was confirmed that there is no formal relationship between the Trust and the Parish Council but it was agreed that it was in the best interests of the village to have annual updates from them.

Applications for monies can be made via the web site where an application form is to be downloaded.

It was confirmed that applications are looked at individually but it was pointed out that funds would not be given where organisations have their own income. The aim is to try and fund new projects.

Mr Allen asked about potential scholarships eg university fees. Again this would be looked on by merit. Assistance has been given to needy students for books in the past.

Confirmation of how the Trust money is held was given by Mr Barthorpe (Treasurer to the Charity). There is a TSB account for everyday monies and there are three separate investments. The total holdings stand at £28,072.36.

Income is by way of land rental at £950 pa

Mr Leary thanked Mr Foden and Mr Barthorpe for the update.

AOB – None

Meeting closed at 7.30 pm